

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
September 24, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 24, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 4:24 p.m. Roll call was conducted by Ms. Caye Weaver, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Mr. Ben Huxen, (designee of the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Kelli Rogers, (designee of the Treasurer), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Caye Weaver, recording secretary; Other LASERS Staff: Mr. Darren Fournerat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Reeves Pearce, Mr. Osama Amous

Also Present: Rhett Humphreys, Jeff Roberts, NEPC, LLC

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A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

Ms. Templet reported the Audit Committee met on Thursday, September 24, 2015, and had the following to report.

**The Audit Committee recommended and Ms. Templet moved, seconded by Ms. Lansing, to approve the External Audit Report for FYE 2015. With no objection or discussion, the motion passed.**

Ms. Carlton reported the Investment Committee met on Thursday, September 24, 2015, and had the following to report.

**The Investment Committee recommended and Ms. Carlton moved, seconded by Ms. Pierce, to award the Private Equity – Growth Equity/Buyout mandate to AEA**

**Investors LP and Brookfield Capital Partners, for \$50 million each. With no objection or discussion, the motion passed.**

The meeting recessed at 4:25 p.m.

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
September 25, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, September 25, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 11:00 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Kelli Rogers, (designee of the Treasurer), Ms. Kathy Singleton

Members Absent: Ms. Shannon Templet, Mr. Ben Huxen (designee of the Commissioner), Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Partin, recording secretary; Other LASERS Staff: Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin, Ms. Cindy Taylor, Mr. Eric Schoonmaker, Mr. Johnathon Sprouse, Mr. Osama Amous, Ms. Amanda Celestine

Also Present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

**Mr. Bickham called for approval of the revised minutes of the July 24, 2015, Board Meeting. Ms. Lansing moved, seconded by Ms. Carlton, to approve the minutes. With no objection or discussion, the motion passed.**

**Mr. Bickham called for approval of the minutes of the August 27, 2015, Board Meeting. Ms. Carlton moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Singleton reported the Management Committee met on Friday, September 25, 2015, and had the following items to report:

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. McManus, to approve the September 2015 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Judge Kleinpeter, to adopt the June 30, 2015 Actuarial Valuation. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Judge Kleinpeter, to approve travel for any trustee interested in attending the LaTec Conference in New Orleans, LA, February 3-5, 2016. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection of discussion, the motion carried.**

#### **New Business**

There were no new employees to introduce.

Ms. Rougeou announced Johnathon Sprouse as the Employee of the Quarter.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 11:06 a.m.



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Cindy Rougeou, Executive Director